

At a Regular Meeting of the Town Board,
Town of Oswego, held in the Town of
Oswego, County of Oswego, State of New
York, on the 9th day of November, 2016, at
6:00 p.m.

RESOLUTION # 2016-113

Authorizing the Issuance of Bond Anticipation Notes of the Town of Oswego, New York, in the amount of \$20,000.00 for the Purpose of Paying the Cost of Constructing, with All Materials, Accessories and Equipment, a 15,000 Gallon per Day Intermittent Sand Filter for Sewage Disposal Facilities for the Sleepy Hollow Sewer District

BE IT RESOLVED, by the Town Board of the Town of Oswego, Oswego County, New York, as follows:

1. That in anticipation of the sale of serial bonds hereafter to be issued in the aggregate principal amount of \$200,000.00, authorized to be issued by a serial bond resolution of this Town adopted on the 6th day of October, 1997, entitled: "BOND RESOLUTION DATED OCTOBER 6, 1997, AUTHORIZING ISSUANCE OF \$200,000.00 SERIAL BONDS OF THE TOWN OF OSWEGO, OSWEGO COUNTY, NEW YORK, FOR THE PURPOSE OF PAYING THE COST OF CONSTRUCTING, WITH ALL MATERIAL, ACCESSORIES AND EQUIPMENT, A 15,000 GALLON PER DAY INTERMITTENT SAND FILTER FOR SEWAGE DISPOSAL FACILITIES FOR THE SLEEPY HOLLOW SEWER DISTRICT," authorizing the issuance of \$200,000.00 serial bonds for the cost of the repair and improvement of sewage disposal facilities for the Sleepy Hollow Sewer District in said Town, there is hereby authorized to be issued and sold bond anticipation notes of the Town in principal amounts not to exceed \$200,000.00 to be issued in anticipation of the sale of serial bonds authorized by the serial bond resolution of October 6, 1997, referred to above.

2. That the Supervisor is hereby authorized to sell at private sale the bond anticipation notes herein authorized to be issued at an interest rate of three percent (3%) per annum. Such notes shall mature not later than one (1) year from the date of the issue of the first of such notes subject to the right of redemption as may be provided therein and if at all, provided, however, that such notes may be renewed from time to time but within the limitations prescribed by the Local Finance Law. Subject to the provisions of the Local Finance Law and the term, form and content of said notes.

3. That said bond anticipation notes shall be signed by the Supervisor and shall have the seal of the Town affixed thereto and attested by the Town Clerk.

4. That there are no outstanding bond anticipation notes previously issued in anticipation of the sale of the bonds described above.

5. That the full faith and credit of the said Town are hereby irrevocably pledged to the punctual payment of the principal and interest on said notes as the same may become due and payable.

6. That said notes may be converted into registered notes.

7. That said notes are issued in anticipation of bonds for assessable improvement.

8. This Resolution shall take effect as of November 9, 2016.


ROLL CALL

Richard E. Kaulfuss, Supervisor	Aye
Timothy DeSacia, Deputy Supervisor	Aye
Greg Herrmann, Councilman	Aye
Margaret Mahaney, Councilwoman	Aye
Richard Tesoriero, Councilman	Aye

CERTIFICATION

STATE OF NEW YORK)
COUNTY OF OSWEGO)ss
TOWN OF OSWEGO)

I, Julie DeSacia, Deputy Town Clerk of the Town of Oswego, Oswego County, New York, DO HEREBY CERTIFY that the following resolution was duly passed by the Town Board of the Town of Oswego on this 9th day of November, 2016.


Julie DeSacia, Deputy Town Clerk
Town of Oswego, New York