

At a regular meeting of the Town Board for the Town of Oswego held the 8th day of May, 2018, at 6:00 P.M. at the Town Hall located at 2320 County Route 7, Oswego, New York.

RESOLUTION NO. 2018-70

**RESOLUTION AUTHORIZING USE OF RESERVE FUNDS
TO PAY BALANCE OF COMMUNITY HALL ACQUISITION**

WHEREAS, by resolution dated February 9, 2016, the Town Board unanimously approved the acquisition of the former Oswego Center Methodist Church, which was converted into a Town Community Center; and

WHEREAS, the money utilized to purchase the Community Center, totaling \$40,000, was authorized to be taken from a capital reserve fund to be known as the 'Community Hall Capital Reserve Fund'; established in accordance with Section 6-c of the General Municipal Law; and

WHEREAS, the balance owed for the acquisition of the Community Center is \$20,000; and

WHEREAS, the Town Board deems it in the best interests of the Town to pay the balance due at this time from the capital reserve fund utilized to acquire and pay for a Town Community Center;

NOW, THEREFORE, on motion made by _____, and seconded by _____, **BE IT RESOLVED** as follows:

1. That the Town Board authorized the final payment of \$20,000 to be utilized from the Community Hall Capital Reserve Fund to pay for the acquisition of the Town Community Center.

2. The Town Supervisor is hereby directed to utilize moneys from the reserve fund to pay the final amount due for the acquisition of the Town Community Center.

Motion having been put to a vote of the Town Board members present and constituting a quorum was adopted in accordance with the following roll call vote:

Richard E. Kaulfuss, Supervisor	[AYE]
Greg Herrmann, Deputy Town Supervisor	[AYE]
Margaret Mahaney, Councilwoman	[AYE]
Richard Tesoriero, Councilman	[AYE]
Victoria Mullen, Councilwoman	[AYE]

CERTIFICATION

STATE OF NEW YORK)
COUNTY OF OSWEGO)ss
TOWN OF OSWEGO)

I, Nikki Fowler, Town Clerk of the Town of Oswego, Oswego County, New York, DO HEREBY CERTIFY that the following resolution was duly passed by the Town Board of the Town of Oswego on this 8th day of May, 2018.

Nikki Fowler, Town Clerk

Town of Oswego, New York